TORONTO PARTY LEADING THE WAY

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This newsletter is the publication of The Toronto Party – Toronto's first non-partisan civic action party.

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MAYOR MILLER'S TAX BRIGADE

Mayor David Miller

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MAYOR MILLER IMPOSES "DUMB" TAXES

On Monday, October 22, 2007, Mayor Miller and his supporters at City Hall voted to increase land transfer taxes by 75% and to increase the fee to register a car in Toronto by 80%. The new taxes are significant and will, notwithstanding the Mayor's comments, do very little to build a great city. Moreover, the taxes punish Torontonians unfairly. The taxes are "dumb".

As stated by William Robson of the C.D. Howe Institute, an independent think-tank, the Mayor's land transfer tax and motor vehicle registration tax are on the scale of taxes at the dumb end. "Simply owning a vehicle does not wear out roads, impede other traffic or pollute the air", wrote Mr. Robson in an article published in the Globe and Mail on October 20, 2007. "How much you drive and where you drive it is what matters. And hitting property that is changing hands with extra-heavy levies is worse than raising property taxes more generally. It sends a clear message to anyone thinking of locating in the city that they are not wanted."

Throughout the debate, those who supported the Mayor's taxes have failed to consider long-term solutions to solving City Hall's fiscal crisis. Rather than examining the problems with vision, they were locked into contemplating only three options -- either (1) significantly increase property taxes; (2) make major cuts to services; or (3) support Mayor Miller's land transfer tax and motor vehicle registration fees.

Many people have tried to suggest other alternatives using a multi-layered strategy of flexible ways in which the city can generate new revenue or make cutbacks to non-essential services. Toronto's operating budget is \$7.8 billion. Through a reasonable and balanced approach, Toronto's projected \$400 million budget shortfall could have been resolved without the need for Miller's unfair and dumb taxes.

Unfortunately, City Hall's thirst to implement new taxes will continue. Toronto is in need of new leadership and we are prepared to provide it.

SAY "NO!" TO MAYOR MILLER AND HIS PARTY!

SAY "YES!" TO A NEW ALTERNATIVE

PLEASE VISIT THE TORONTO PARTY AND JOIN IT TODAY!

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